

CASE EXAMPLE AND COMPARISON

United Life LegacyAccel™ Indexed Universal Life Insurance



Hypothetical Example of Bank Solution vs. LegacyAccel

Stacy is a 65-year-old female who is a healthy non-tobacco user.

Stacy's Goals: Stacy has \$100,000 that she would like to pass on to her children as a legacy. Stacy would like to have competitive growth and access – just in case she needs the money later. She also wants to make sure she has a strategy in place for the possibility of a future health care event, such as a chronic illness.



¹Illustrated guaranteed death benefit of \$171,715; actual values may be higher. ²5-year CD with 1.0% yield and a 180-day interest early surrender penalty. At the end of Year 5, another 5-year CD was purchased with the previous CD's value. ³\$100,000 single premium with maximum charges and Minimum Account Value of 2.5%. ⁴Assumes current charges and 2.5% interest rate for index selections. ⁵Assumes current charges and 6.16% non-guaranteed interest rate for index selections. These examples assume the non-guaranteed interest rates of 2.5% and 6.16% will continue in all years. This is not likely, and actual results may be more or less favorable.

What if Health Problems Occur 10 Years Later?

Assume Stacy is diagnosed with a terminal illness, is chronically ill or is suffering from severe cognitive impairment.

Reason	CD ¹	LegacyAccel ^{2,3}
Terminal Illness	\$110,462	\$154,544
Chronic Illness	\$110,462	\$154,544
Cognitive Impairment	\$110,462	\$154,544

¹Interest earned will be subject to taxes; may be subject to additional early withdrawal penalties. ²LegacyAccel policies are subject to cost of insurance charges, policy expense charges, policy fees and surrender charges. ³Guaranteed values; actual values may be higher. After payment of the elected value, the policy will remain in force. All policy amounts and values will be reduced. Benefits may be taxable, consult your personal tax advisor prior to electing an accelerated death benefit.

LegacyAccel

- Provides income tax-free legacy for heirs upon death
- Offers death benefits for certain health events*
- Accelerated cash accumulation

Plus!

- S&P 500® MARC 5% Excess Return Index option
- Streamlined application process – No physicals**
- Enhanced liquidity

*Subject to underwriting approval. There is no charge for the rider until it is exercised.

**Medical testing may be required for cases with Net Amount at Risk over \$400,000 for ages 18-75 and \$200,000 for ages 76-85.

This policy may be a "Modified Endowment Contract" (MEC) as defined by IRS section 7702A. Distributions including policy loans from a MEC may be treated as taxable income and subject to federal income penalty. Neither United Life nor its agents give tax, accounting or legal advice. Please consult your professional tax advisor.

What Does “Income Tax-Free” Mean to Your Beneficiaries?

Generally, when your beneficiary of a life insurance policy receives the death benefit, the money is income tax-free and does not pass through probate. This is different from what will happen if you use a taxable savings vehicle for your money, when following death, it becomes part of your taxable estate.

What if You Need Access to Your Money?

If you need access to your money, LegacyAccel™ has penalty-free liquidity built in with cash value loans and penalty-free withdrawals. Should you decide to cash out your policy, the Waiver of Surrender Charges (ICC20-L-WSC), Accumulated Value Roll-Up (ICC20-L-RU) and Premium Protection (ICC20-L-PPR) features help to assure that you realize the maximum surrender value. These riders do not apply if the surrender is a transfer to a policy at another company.

What if You Encounter an Illness?

In the event of a serious illness, a lump sum payout may be available to help with unexpected expenses. A portion of the death benefit may be accelerated in the event of chronic illness, terminal illness or severe cognitive impairment. The lesser of \$500,000 or 90% of the specified amount could be accelerated. You may choose to receive the proceeds in a series of equal payments. This rider is subject to additional underwriting considerations and may not be offered in every situation (ICC20-L-LBR).

Are You Guaranteed a Minimum Return?

A minimum return of 2.5% may be provided with the Accumulated Value Roll-Up Rider.

Every 10th year, or at surrender, the rider calculates the greater of the original policy premiums (minus withdrawals, fees and expense charges) credited at a guaranteed return of 2.5%. The policy's accumulated policy value is then reset to the higher of that value or the current accumulated value.

What Are the Interest Crediting Options?

LegacyAccel™ IUL has three diversified interest crediting selections, including a fixed interest account and indexed options that are tied to various market indices. You may allocate your funds to any combination of the following interest crediting strategies. You have the opportunity to reallocate among these options each contract anniversary, or simply continue your current selections — the choice is always yours. If you have a policy loan, it will be required that you maintain in the fixed account an amount equal to at least the amount of the loan.

• S&P 500 Price Return Index Point to Point Cap

The S&P 500® is widely regarded as a leading single gauge of large-cap U.S. equities. The Price Return index tracks the capital gains of a group of top performing stocks over time. Index growth is calculated from one contract anniversary to the next. If index growth is positive, you could earn as much as the declared cap rate, but never less than 1.00%.

• S&P MARC 5% Excess Return Index Point to Point Participation

The S&P MARC 5% (Multi-Asset Risk Control) Index seeks to provide multi-asset diversification within a simple risk-weighting framework, tracking three underlying component indices that represent three asset classes: equities, commodities and fixed income. Index growth is calculated from one contract anniversary to the next. If index growth is positive, it is multiplied by a participation rate that is credited annually. The participation rate will never be less than 10%.

• Fixed Interest Return

The fixed account interest is set by the issuing company and is credited monthly. The fixed rate is declared each contract anniversary and guaranteed for one year. The fixed rate will never be less than 2.50%.

The S&P 500® Price Return Index and S&P® MARC 5% Excess Return Index are products of S&P Dow Jones Indices, LLC, a division of S&P Global, or its affiliates (“SPDJ”) and have been licensed for use by United Life Insurance Company. Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC, a division of S&P Global (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”). United Life Insurance Company’s insurance products are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index and S&P® MARC 5% Excess Return Index.

This piece briefly highlights United Life Insurance Company’s LegacyAccel insurance policy and its benefits. For costs and complete details of coverage, including any exclusions, reductions or limitations, and the terms under which the policy may be continued in force, contact your agent. Insurance guarantees are backed by the financial strength and claims-paying ability of United Life Insurance Company.

Product and rider availability may vary by state. Product issued on form ICC20 FPIUL-BC. Form number may vary by state.