

LIFE SOLUTIONS

The Lincoln Leader

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Lincoln *MoneyGuard*® Closed to New Sales in Washington

Last day to submit new applications is September 9, 2021

Effective after September 9, 2021, Lincoln will no longer offer *MoneyGuard*® product solutions for new sales in the state of Washington, including Lincoln *MoneyGuard*® III and Lincoln *MoneyGuard Market Advantage*®. At this time, there is no set date for the future availability of Lincoln *MoneyGuard* products in Washington, however we will continue to monitor the environment and assess next steps as the situation evolves.

No other states or product lines are impacted by this change.

Application Submission Deadline

All Lincoln *MoneyGuard* applications and required solicitation forms must be signed, dated, and received in-good-order at Lincoln's home office by **5 p.m. ET on Thursday, September 9, 2021**.

Guidance for Upcoming Washington State Legislation Guidelines

In anticipation of the upcoming Washington state legislation guidelines regarding the Long-Term Services and Supports Trust Program, we encourage you to submit any final placement-restrictive requirements for your Lincoln *MoneyGuard* Washington cases as soon as possible.

While we cannot guarantee placement before the state's deadline of November 1, 2021, the following guidelines and key dates should be followed to help you place your case(s) inforce before this date.

- To help ensure policy placement of your pending Lincoln *MoneyGuard* cases before November 1, 2021, all placement-restrictive requirements, including all premium(s), must be received at Lincoln in-good-order by **October 25, 2021**.
- Your dedicated *MoneyGuard* Underwriting & New Business team will be working to place your Washington cases inforce through end-of-day **October 29, 2021**.
- For cases in which any final requirements are received after October 25, processing will be handled on a first-in basis and are not guaranteed for placement by October 29, 2021.
- **Washington State Deadline:** The state of Washington allows residents to apply for an exemption from the payroll tax for coverage placed in effect prior to November 1, 2021. Any business that is not placed inforce by October 29, 2021 will continue to be processed by Lincoln, however it will not qualify for exemption from the payroll tax assessment.

Please contact your dedicated Lincoln *MoneyGuard* New Business team with any questions.

State Approvals

Updates since August 30, 2021

No Updates

[View State Availability Grids](#)

Products and features are subject to availability and may vary by state.

Contractual obligations and Guarantees are subject to the claims-paying ability of the issuing company:

- The Lincoln National Life Insurance Company of Fort Wayne, IN; or
- Lincoln Life & Annuity Company of New York of Syracuse, NY.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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