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ProdMod: Transamerica suspends sales of LTC Riders on FFIUL policies in WA

FROM TRANSAMERICA...



After August 16, 2021, Transamerica will not accept applications for Financial Foundation Index Universal Life (FFIUL) policies that include a Long Term Care (LTC) rider in the state of Washington. No exceptions will be made. For any business submitted after August 16th, we will do our best to communicate with you the options available to your client.

Transition Rules

- This does not impact existing business, including future reinstatements
- In order to process, we must receive both paper and iGo applications for FFIUL with LTC rider policies "in good order" before midnight CT, on August 16th
- Any application already received before the deadline and in process will continue through underwriting and new business review
- Some administrative systems may take longer to update with this information. Your patience is appreciated.

As the industry continues to respond to the regulatory changes in the state of Washington, we will continue to revisit the situation. Thank you again for your support on this matter.



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