



SecureCare likely qualifies for WA Cares Fund exemption

The state of Washington created the WA Cares FundSM to address the future long-term care (LTC) crisis. The fund provides an LTC benefit for all eligible workers, which will be funded by a payroll tax that begins in January 2022. Benefits will be paid in \$100 stackable units, with a lifetime maximum of \$36,500 (adjusted for inflation).

The benefit will be funded by a payroll tax that begins in January 2022.

However, Washington residents who have a personal LTC insurance policy issued before November 1, 2021 can apply for an exemption from the tax.

Our position is that the following Securian Financial products likely qualify for the exemption:

- SecureCare Universal Life
- Long-Term Care Agreement¹
- LTC Guard¹

For more information about the WA Cares Fund and our position on it, please read the WA Cares Fund announcement bulletin.

[View the bulletin](#)



Minimally funded, maximized protection

Dive into one of our favorite SecureCare sales ideas

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Where LTC protection fits in a retirement portfolio

Make the case for LTC coverage in less than 3 minutes

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SecureCare product overview

A crash course in all things SecureCare

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Questions?

Please call our SecureCare Sales Support Team at **1-888-900-1962**



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1. Products no longer sold – only in-force policies would likely qualify.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender periods. Policyholders could lose money in this product.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

SecureCare may not be available in all states. Product features, including limitations and exclusions, may vary by state.

SecureCare Universal Life Insurance includes the Acceleration for Long-Term Care Agreement. The Acceleration for Long-Term Care Agreement is a tax qualified long-term care agreement that covers care such as nursing care, home and community-based care, and informal care as defined in this agreement. This agreement provides for the payment of a monthly benefit for qualified long-term care services. This agreement is intended to provide federally tax qualified long-term care insurance benefits under Section

7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under this agreement may be taxable.

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