

Interest Crediting Options



FIXED INTEREST

Fixed

The fixed account option provides a fixed rate of compound interest, which is declared annually and guaranteed never to be less than 2.50%.

STOCK INDEX

S&P 500®

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. Established in 1957, the index includes 500 well-known companies in leading industries of the U.S. economy.

MULTI-ASSET INDEX

S&P MARC 5%® EXCESS RETURN INDEX

(MULTI-ASSET RISK CONTROL)

The S&P MARC 5%® strives to create more stable index performance through diversification and volatility management.

The S&P MARC 5%® allocates among three asset classes (equities, bonds, and commodities) and may also allocate to cash in certain market environments as part of managing volatility.



LegacyAccel™ Indexed Universal Life (IUL) is a customizable vehicle providing life insurance protection with cash value acceleration opportunities. By offering indexes that are constructed with different objectives- multi-asset and pure stock- they can be expected to perform differently in various marketing conditions.

Fixed indexed products are not stock market or direct market index investments and do not directly participate in any stock or equity investments. Clients who purchase indexed products are not directly investing in a stock market index.



DEFINITIONS

PARTICIPATION RATE

The Participation Rate determines how much of the increase in the index will be used to calculate interest credits. For example, if the applicable index increases 5%, and an 80% Participation Rate is applied, the maximum amount of interest that could be credited is 4% (80% of the 5% index increase).

CAP RATE

A Cap Rate is an upper limit, or ‘cap’, on an index-linked interest rate over a defined term—typically monthly or annually. For example: if your contract had a maximum 2.5% cap rate and the index increased by 4% that month, 2.5% would be credited, not 4%. Caps are declared and guaranteed each contract year, and can never be less than the minimum cap rate defined in your contract.

POINT-TO-POINT

The “point-to-point” calculation takes the value of an Index at the beginning and again at the end of each contract year. It then compares these values to determine the percentage change in value during that period. The interest credited to your annuity is equal to that percentage change in the index, subject to a cap and participation rate. If the change in the index for a measured period was negative, the contract will receive a 0% credit for that year.

INDEX RESOURCES

For more information including index values, monthly fact sheets, historical returns and more...

WEBSITE: spindices.com

TICKER: SPX

WEBSITE: spindices.com

TICKER: SPMARC5P

Interest credits for any contract year can be positive or zero—never negative. In years when the index does well, your policy’s index accounts will participate in a portion of that upward performance. In years of market downturns, you are protected in your indexed accounts by never dropping below 0% interest in any year.

At each contract anniversary, any interest credited is automatically locked in and becomes part of your annuity’s new Accumulated Value—meaning that even if the index value declines in later years, your premium and any interest that has been credited to the contract cannot be lost to future market downturns.

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